

EXERCISE OF DELEGATED POWER

**Title : ASSIGNMENT OF LEASE – CHAD HOUSE, TYNEGATE
PRECINCT**

Gateshead Council Constitution (14th Edition – July 2017)
Schedule 5 - Executive Functions Delegated to Managers.
Part 1 – Delegations to Individual Managers.

2. Strategic Director, Corporate Services & Governance

Service Director, Property & Corporate Asset Management

(28) To manage the Council's non-operational property and carry out functions that do not involve a new letting, sub-letting or lease renewal; to include all decisions relating to, rent reviews, assignments, landlord's consents, lease surrenders, terminations and other interests in land.

Policy: Council Plan

Proposal: Assignment of Head Lease of tower block

Statutory Power: s.123 Local Government Act

Property/Premises: Chad House, Tynegate Precinct

Tenant: Mandale Apartments 3 Limited

Assignee: Monde Property Trading Limited

Rent: One peppercorn p.a.

Term: Residue of 125 years expiring 25/10/2142

Use: Residential

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| Surveyor | | Team Leader | | Property Manager |  |
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